

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2018-19

OF

MANUVIKASA(R)

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA***

Auditors:

M/S. UDAY SHETTY & CO.

***CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401***

KARNATAKA, INDIA

Tel: 08384-228725



Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.)
Tel & Fax : 08384-228725, Cell : 9845707931
e-mail : camsshetty@yahoo.co.in

AUDIT REPORT

We have audited the attached Balance Sheet of *MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 -,Karnataka, India*, as at **31st March 2019** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to our observations in Annexure-1 to Audit report, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2019** and

(b) in the case of the Income and Expenditure Account, of the excess of **Income over Expenditure** for its accounting year ending on **31st March 2019**.

Place: Sirsi

Date : 26-06-2019

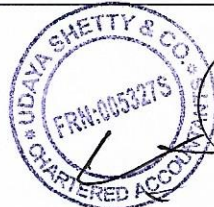


FOR UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214J05

Annexure-1 to the Audit Report of MANUVIKASA (R) for the year ended 31.03.2019

Sl. No.	Observations/Discrepancies																																																										
1.	<p>Following are the instances of non remittance of Employees' and Employer's contribution to Provident Fund under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 till 31st March 2019 :</p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Month</th> <th>Employer's contribution towards PF</th> <th>Employee's contribution towards PF</th> <th>Due date of payment</th> <th>Actual date of payment</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>August 2018</td> <td>803.00</td> <td>750.00</td> <td>15-09-2018</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>2.</td> <td>September 2018</td> <td>803.00</td> <td>720.00</td> <td>15-10-2018</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>3.</td> <td>October 2018</td> <td>803.00</td> <td>720.00</td> <td>15-11-2018</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>4.</td> <td>November 2018</td> <td>803.00</td> <td>720.00</td> <td>15-12-2018</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>5.</td> <td>December 2018</td> <td>803.00</td> <td>720.00</td> <td>15-01-2019</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>6.</td> <td>January 2019</td> <td>803.00</td> <td>720.00</td> <td>15-02-2019</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>7.</td> <td>February 2019</td> <td>803.00</td> <td>720.00</td> <td>15-03-2019</td> <td>Not paid till 26/06/2019</td> </tr> <tr> <td>8.</td> <td>March 2019</td> <td>803.00</td> <td>720.00</td> <td>15-04-2019</td> <td>Not paid till 26/06/2019</td> </tr> </tbody> </table>					Sl. No.	Month	Employer's contribution towards PF	Employee's contribution towards PF	Due date of payment	Actual date of payment	1.	August 2018	803.00	750.00	15-09-2018	Not paid till 26/06/2019	2.	September 2018	803.00	720.00	15-10-2018	Not paid till 26/06/2019	3.	October 2018	803.00	720.00	15-11-2018	Not paid till 26/06/2019	4.	November 2018	803.00	720.00	15-12-2018	Not paid till 26/06/2019	5.	December 2018	803.00	720.00	15-01-2019	Not paid till 26/06/2019	6.	January 2019	803.00	720.00	15-02-2019	Not paid till 26/06/2019	7.	February 2019	803.00	720.00	15-03-2019	Not paid till 26/06/2019	8.	March 2019	803.00	720.00	15-04-2019	Not paid till 26/06/2019
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FOR UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY),
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214J05

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	10,00,119
Opening Balance	72,55,810	Add: Additions	1,93,960
Add: Surplus during the year	38,54,025		11,94,079
	1,11,09,835	Less: Depreciation	(1,82,641)
			10,11,438
SECURED LOANS		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Vijaya Bank Vehicle Loan	1,52,229	Office Rent Deposit	
		Opening Balance	70,000
CURRENT LIABILITIES		Add: Additions during the year	20,000
ESI Payable	9,214		90,000
PF Payable	46,773	Telephone Deposit	1,000
Office Rent Payable	10,000	Security Deposit with NABARD Financial Services Ltd	2,00,000
TDS Payable	5,000	Security Deposit with Selco Solar Ltd	
		Opening Balance	5,000
		Add: Additions during the year	-
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	8,05,322
		Add: Additions during the year	3,25,000
		Add: Accrued Interest on above	49,289
		Less: Withdrawals during the year	(1,15,226)
			10,64,385
		Assistance to SHGs	83,092
		Incentives on Micro Finance Receivable	1,80,948
		Tax Deducted at Source A.Y. 2018-19	34,963
		Tax Deducted at Source A.Y. 2019-20	18,124
		Advances for expenses	16,100
		CASH AND BANK BALANCE	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,340
		Corporation Bank, Sirsi	1,000
		Punjab and Maharashtra Co-operative	1,003
		Vijaya Bank, Herur	5,47,293
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, Kansur	11,61,890



		Vijaya Bank, APMC Yard Sirsi	1,612
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
		State Bank of India, Sirsi	46,75,211
TOTAL	1,13,33,051	TOTAL	1,13,33,051

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanna



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
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MANUVIKASA (R)

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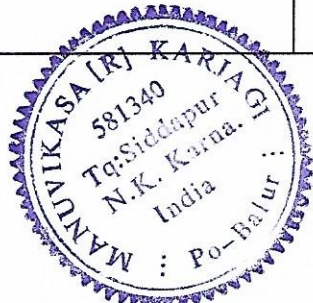
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	33,598	Help an orphan child	37,200
Programme for Construction of Water Harvesting Structure	2,16,750	Help to construct a water harvesting structure	5,27,062
Sponsoring Uniforms, School Materials and Scholarships	33,639	Sponsor clothing and school supplies for a poor child	32,400
Provide a set of five note books	47,600	Provide a set of five books	15,600
To Programme Expenditure through Grants from Earthwatch Institute India Trust		By Grant from Voice Foundation	10,61,000
Promotion of Smokeless Chulas	1,36,598	By Grant from HDB Financial Services	55,00,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from NABARD	
Administrative and Monitoring cost	1,15,794	For FPO promotion	2,65,603
Capacity building session for farmers	2,60,330	For E-shakti Promotion	8,48,103
Development of Betta Tanks	23,47,806	By Grants from Coca Cola Foundation	36,66,622
Development of Farm Ponds	22,68,587	By Donations/ Grants from Give India	
Development of Lakes	2,25,000	Help and orphan child	3,105
Development of Water Harvesting Pits	2,41,974	By Grants from Deshpande foundation	24,37,500
Salaries and Wages	1,000	By Donation/Grants from Nasscom Foundation	4,063
Rejuvenation and Development of Tanks	1,39,068	By Donation/Grants from Give Foundation USA	
Rejuvenation and Development of Farm Ponds		Help and orphan child	6,678
To Programme Expenditure through Give Foundation USA		Help to construct a water harvesting structure	34,749
Programme to meet Basic necessities of an Orphan Child	13,159	Sponsor clothing and school supplies for a poor child	30,385
Programme for Construction of Water Harvesting Structure	26,500	Provide a set of five note books	3,046
Sponsoring Uniforms, School Materials and Scholarships	29,690	By Grant from Edel Give Foundation	29,81,740
Provide a set of five note books	3,091		



To Programme Expenditure through Give India		By General Fund From Give India transferred to revenue (utilised)	1,20,250
Programme to meet Basic Necessities of an Orphan Child	2,900	By General Grants and Contributions	16,60,920
To Programme Expenditure through Grants from Coco Cola Foundation		By Income from activities of the Trust	3,69,967
Construction of Soak Pits	1,60,000	By Other Income	
Construction of Silt Trap Pits	1,79,343	Bank Interest	2,42,949
Excavation of Lakes	25,43,850	Interest on Income Tax Refund	5,098
Administrative Expenses	94,432		
Miscellaneous expenses	1,03,239		
Salaries	2,10,286		
To Programme Expenditure through Grants from Deshpande Foundation			
Promotion of Co-operative	1,21,769		
Promotion of Farmers Producers Organisation	98,000		
Promotion of SHGs/ JLGs	9,34,316		
Rejuvenation and Development of Tanks/Springs	4,04,802		
Staff Capacity Building and Training	28,674		
Printing & Stationery	21,709		
Audit Fees	14,750		
Maintenance Expenses	34,369		
Salaries	2,66,825		
To Programme Expenditure through Grants from Edel Give Foundation			
Communication materials and publications	45,424		
Human Resources Costs	9,80,857		
Monitoring and Evaluation Expenses	3,401		
Overhead Costs	1,37,460		
Programme and Administrative Costs	5,96,512		
Special Events costs	84,646		
Training related costs	10,67,249		
To Programme Expenditure through NABARD grants			
E-Shakti Promotion Expenses	7,18,439		
Promotion Of FPO	2,56,740		
To Programme Expenditure through Voice Foundation			
Internet Saathi - Training Expenses	1,17,893		
Internet Saathi - Coordinator Salary	63,354		
To Other Programme Expenses			
Education materials and Scholarships	9,580		
Promotion Of SHGs/JLGs	1,04,795		
Rejuvenation of Tanks and Springs	24,365		



To Administrative and General Expenses of the Trust			
Advertisement and Publicity Charges	1,440		
Professional Fees	30,200		
Bank Charges	14,287		
Hospitality	3,672		
Meeting Expenses	8,360		
Interest on Vehicle Loan	20,131		
Employer contribution to EPF	6,121		
Books, Newspapers and Periodicals	8,578		
Miscellaneous Expenses	27,863		
Office Rent	40,750		
Postage and Telephone	2,613		
Printing and Stationery	8,242		
Repairs and Maintenance	52,041		
Travelling and Convenyance Expenses	22,914		
To Depreciation on Fixed Assets (Schedule-I)	1,82,641		
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet	38,54,025		
TOTAL	1,98,54,041	TOTAL	1,98,54,041

Place: SIRSI

Date: 26-06-2019

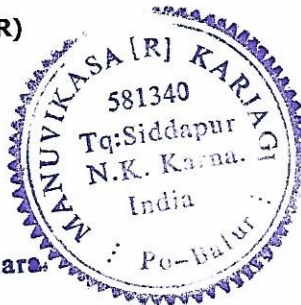
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MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	196	Programme to meet Basic Necessities of an Orphan Child	33,598
Cash at bank		Programme for Construction of Water Harvesting Structure	2,16,750
Canara Bank, Sirsi	31,451	Sponsoring Uniforms, School Materials and Scholarships	33,639
ICICI Bank	35,897	Provide a set of five note books	47,600
Vijaya Bank, Herur	5,39,077	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Vijaya Bank, Sirsi	34,366	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
Vijaya Bank, Kansur	5,92,140	Computer and Accessories	35,800
Axis Bank Sirsi	1,06,767	Office Equipments	16,400
Karnataka Vikas Grameena Bank	58,776	B) Recurring Expenses	
State Bank of India, Sirsi	36,93,873	Administrative and Monitoring cost	1,15,794
To Donation/Grants from Give India		Capacity building session for farmers	
Help an orphan child	37,200	Development of Betta Tanks	2,60,330
Help to construct a water harvesting structure	5,27,062	Development of Farm Ponds	23,23,734
Sponsor clothing and school supplies for a poor child	32,400	Development of Lakes	22,68,587
Provide a set of five books	15,600	Development of Water Harvesting Pits	2,25,000
To Grant from HDB Financial Services	55,00,000	Salaries and Wages	2,36,332
To Grants from NABARD		Rejuvenation and Development of Tanks	1,000
For FPO promotion	2,65,603	Rejuvenation and Development of Farm Ponds	1,39,068
For E-shakti Promotion	8,48,103	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
To Grant from Voice Foundation	10,61,000	Promotion of Smokeless Chulas	1,33,580
To Grant from Edel Give Foundation	29,81,740	By Programme Expenditure through Voice Foundation	
To General Fund From Give India	1,20,250	Internet Saathi - Training Expenses	1,17,893
To Contributions From Beneficiaries	16,60,920	Internet Saathi - Coordinator Salary	63,354
To Income from activities of the Trust	1,70,659	By Programme Expenditure through Grants from Edel Give Foundation	
To Grants from Coca Cola Foundation	36,66,622	A) Non- Recurring Expenses - Acquisition	
To Donations/ Grants from Give India			
Help and orphan child	3,105		
To Donation/Grants from Give Foundation USA			



Help and orphan child	6,678	of Fixed Assets	
Help to construct a water harvesting structure	34,749	Furniture and Fixtures	33,940
Sponsor clothing and school supplies for a poor child	30,385	Office Equipment	69,500
Provide a set of five note books	3,046	B) Recurring Expenses	
To Grants from Deshpande Foundation	24,37,500	Communication materials and publications	45,424
To Grants from Nasscom Foundation	4,063	Human Resources Costs	9,47,008
To Other Income		Monitoring and Evaluation Expenses	3,401
Bank Interest	1,88,101	Overhead Costs	1,37,460
Interest on Income Tax Refund	5,098	Programme and Administrative Costs	5,96,512
To Tax Deducted at Source	1,78,311	Special Events costs	84,646
To collection from recipients of activities of the trust	1,63,925	Training related costs	10,67,249
To Professional Tax Deducted From Employees	4,800	By Programme Expenditure through NABARD grants	
To ESI Contribution	68,825	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
To PF Contribution	3,06,507	Computer and Accessories	22,500
To Income Tax Refund	92,752	B) Recurring Expenses	
To FD withdrawn during the year	1,15,226	E-Shakti Promotion Expenses	7,18,439
To Salary Advance	37,500	Promotion Of FPO	2,56,740
To Travelling Allowance Advance	12,650	By Programme Expenditure through Give Foundation USA	
		Programme to meet Basic necessities of an Orphan Child	13,159
		Programme for Construction of Water Harvesting Structure	26,500
		Sponsoring Uniforms, School Materials and Scholarships	29,690
		Provide a set of five note books	3,091
		By Programme Expenditure through Give India	
		Programme to meet Basic Necessities of an Orphan Child	2,900
		By Programme Expenditure through Grants from Coco Cola Foundation	
		Construction of Soak Pits	1,60,000
		Construction of Silt Trap Pits	1,79,343
		Excavation of Lakes	25,43,850
		Administrative Expenses	94,432
		Miscellaneous expenses	96,450
		Salaries	1,99,006



	By Programme Expenditure through Grants from Deshpande Foundation	
	Promotion of Co-operative	1,21,769
	Promotion of SHGs/ JLGs	9,02,565
	Rejuvenation and Development of Tank	3,99,824
	Promotion of Farmers Producers Organisation	98,000
	Printing & Stationery	21,709
	Audit Fees	14,750
	Maintenance Expenses	34,369
	Miscellaneous expenses	-
	Salaries	2,55,260
	Staff Welfare	28,674
	By Other Programme Expenses	
	Education materials and Scholarships	9,580
	Promotion Of SHGs/JLGs	1,02,833
	Rejuvenation of Tanks	24,365
	By Administrative and General Expenses of the Trust	
	Advertisement and Publicity Charges	1,440
	Professional Fees	30,200
	Bank Charges	8,934
	Hospitality	3,672
	Meeting Expenses	8,360
	Interest on Vehicle Loan	20,131
	Employer contribution to EPF	5,921
	Books, Newspapers and Periodicals	8,578
	Miscellaneous Expenses	33,216
	Office Rent	31,550
	Postage and Telephone	2,613
	Printing and Stationery	8,242
	Repairs and Maintenance	52,041
	Travelling and Conveyance Expenses	22,914
	By Acquisition of Fixed Assets	
	Office Equipments	15,820
	By Repayment of Vehicle Loan	96,459
	By Fixed Deposit	3,25,000
	By Rent Deposit	20,000
	By Remittance of Professional Tax	4,800
	By Remittance of ESI Contribution	1,03,834
	By Remittance of PF Contribution	3,98,040
	By Remittance of TDS	1,73,311
	By Salary Advance	42,000
	By Travelling Allowance Advance	14,450
	By Closing Balance	
	Cash in hand	28
	Cash at bank	
	Canara Bank, Sirsi	28,903



		ICICI Bank	25,340
		Corporation Bank	1,000
		Vijaya Bank, Herur	5,47,293
		Punjab and Maharashtra Co-operative Bank	1,003
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, APMC Yard Sirsi	1,612
		Vijaya Bank, Kansur	11,61,890
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
		State Bank of India, Sirsi	46,75,211
TOTAL	2,56,72,925	TOTAL	2,56,72,925

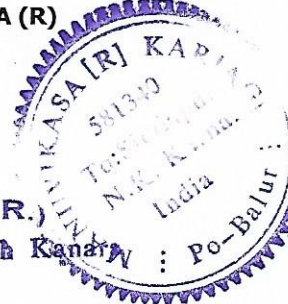
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Managing Trustee

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M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS Trust / Corpus/ General Fund Opening Balance 35,05,088 Add: Surplus during the year 28,72,687	63,77,775	FIXED ASSETS Opening Balance 9,43,270 Add: Additions 1,93,960 11,37,230 Less: Depreciation (1,82,641)	9,54,589
SECURED LOANS Vijaya Bank Vehicle Loan	1,52,229	CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES Office Rent Deposit Opening Balance 70,000 Add: Additions during the year 20,000	90,000
CURRENT LIABILITIES ESI Payable 9,214 PF Payable 46,773 Office Rent Payable 10,000 TDS Payable 5,000		Telephone Deposit 1,000 Security Deposit with NABARD Financial Services Ltd 2,00,000 Security Deposit with Selco Solar Ltd Opening Balance 5,000 Add: Additions during the year -	1,000 2,00,000 5,000
		Fixed Deposit(FD) in Vijaya Bank Opening Balance 8,05,322 Add: Additions during the year 3,25,000 Add: Accrued Interest on above 49,289 Less: Withdrawals during the year (1,15,226)	10,64,385
		Assistance to SHGs 83,092 Incentives on Micro Finance Receivable 1,80,948 Tax Deducted at Source A.Y. 2018-19 34,963 Tax Deducted at Source A.Y. 2019-20 18,124 Advances for expenses 16,100	
		CASH AND BANK BALANCE	28
		Cash in hand	
		Cash at bank Canara Bank, Sirsi 28,903 ICICI Bank 25,340 Corporation Bank, Sirsi 1,000 Punjab and Maharashtra Co-operative Bank 1,003 Vijaya Bank, Herur 5,47,293 Vijaya Bank, Sirsi 35,584 Vijaya Bank, Kamsur 11,61,890 Vijaya Bank, APMC Yard Sirsi 1,612 Axis Bank Sirsi 20,90,168 Karnataka Vikas Grameena Bank 59,968	
TOTAL	66,00,991	TOTAL	66,00,991

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R)
Kariagi, Siddapur, North Kanara, India



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 0053275

A. MANJUNATH S. SHETTY,
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)

PARTNER
M. NO. 214/05

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	33,598	Help an orphan child	37,200
Programme for Construction of Water Harvesting Structure	2,16,750	Help to construct a water harvesting structure	5,27,062
Sponsoring Uniforms, School Materials and Scholarships	33,639	Sponsor clothing and school supplies for a poor child	32,400
Provide a set of five note books	47,600	Provide a set of five books	15,600
To Programme Expenditure through Grants from Earthwatch Institute India Trust		By Grant from Voice Foundation	10,61,000
Promotion of Smokeless Chulas	1,36,598	By Grant from HDB Financial Services	55,00,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from NABARD	
Administrative and Monitoring cost	1,15,794	For FPO promotion	2,65,603
Capacity building session for farmers		For E-shakti Promotion	8,48,103
Development of Betta Tanks	2,60,330	By Grant from Edel Give Foundation	29,81,740
Development of Farm Ponds	23,47,806	By General Fund From Give India transferred to revenue (utilised)	1,20,250
Development of Lakes	22,68,587	By General Grants and Contributions	16,60,920
Development of Water Harvesting Pits	2,25,000	By Income from activities of the Trust	3,69,967
Salaries and Wages	2,41,974	By Other Income	
Rejuvenation and Development of Tanks	1,000	Bank Interest	1,14,220
Rejuvenation and Development of Farm Ponds	1,39,068	Interest on Income Tax Refund	5,098
To Programme Expenditure through Grants from Edel Give Foundation			
Communication materials and publications	45,424		
Human Resources Costs	9,80,857		
Monitoring and Evaluation Expenses	3,401		
Overhead Costs	1,37,460		
Programme and Administrative Costs	5,96,512		
Special Events costs	84,646		
Training related costs	10,67,249		



To Programme Expenditure through NABARD grants			
E-Shakti Promotion Expenses		7,18,439	
Promotion Of FPO		2,56,740	
To Programme Expenditure through Voice Foundation			
Internet Saathi - Training Expenses		1,17,893	
Internet Saathi - Coordinator Salary		63,354	
To Other Programme Expenses			
Education materials and Scholarships		9,580	
Promotion Of SHGs/JLGs		1,01,745	
Rejuvenation of Tanks		15,700	
To Administrative and General Expenses of the Trust			
Advertisement and Publicity Charges		1,440	
Professional Fees		5,500	
Bank Charges		8,934	
Hospitality		3,672	
Meeting Expenses		8,360	
Interest on Vehicle Loan		20,131	
Employer contribution to EPF		6,121	
Books, Newspapers and Periodicals		8,578	
Miscellaneous Expenses		27,795	
Office Rent		40,750	
Postage and Telephone		2,613	
Printing and Stationery		8,242	
Repairs and Maintenance		52,041	
Travelling and Conveyance Expenses		22,914	
To Depreciation on Fixed Assets		1,82,641	
(Schedule-I)			
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet		28,72,687	
TOTAL		1,35,39,163	TOTAL
			1,35,39,163

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"


For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214505

MANUVIKASA (R)

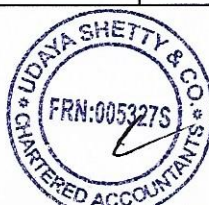
AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	196	Programme to meet Basic Necessities of an Orphan Child	33,598
Cash at bank		Programme for Construction of Water Harvesting Structure	2,16,750
Canara Bank, Sirsi	31,451	Sponsoring Uniforms, School Materials and Scholarships	33,639
ICICI Bank	35,897	Provide a set of five note books	47,600
Vijaya Bank, Herur	5,39,077	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Vijaya Bank, Sirsi	34,366	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
Vijaya Bank, Kansur	5,92,140	Computer and Accessories	35,800
Axis Bank Sirsi	1,06,767	Office Equipments	16,400
Karnataka Vikas Grameena Bank	58,776	B) Recurring Expenses	
To Donation/Grants from Give India		Administrative and Monitoring cost	1,15,794
Help an orphan child	37,200	Capacity building session for farmers	
Help to construct a water harvesting structure	5,27,062	Development of Betta Tanks	2,60,330
Sponsor clothing and school supplies for a poor child	32,400	Development of Farm Ponds	23,23,734
Provide a set of five books	15,600	Development of Lakes	22,68,587
To Grant from HDB Financial Services	55,00,000	Development of Water Harvesting Pits	2,25,000
To Grants from NABARD		Salaries and Wages	2,36,332
For FPO promotion	2,65,603	Rejuvenation and Development of Tanks	1,000
For E-shakti Promotion	8,48,103	Rejuvenation and Development of Farm Ponds	1,39,068
To Grant from Voice Foundation	10,61,000	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
To Grant from Edel Give Foundation	29,81,740	Promotion of Smokeless Chulas	1,33,580
To General Fund From Give India	1,20,250	By Programme Expenditure through Voice Foundation	
To Contributions From Beneficiaries	16,60,920	Internet Saathi - Training Expenses	1,17,893
To Income from activities of the Trust	1,70,659	Internet Saathi - Coordinator Salary	63,354
To Other Income		By Programme Expenditure through Grants from Edel Give Foundation	
Bank Interest	59,372		
Interest on Income Tax Refund	5,098		
To Tax Deducted at Source	1,15,581		



To collection from recipients of activities of the trust	1,63,925	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
		Furniture and Fixtures	33,940
To Professional Tax Deducted From Employees	3,400	Office Equipment	69,500
		B) Recurring Expenses	
To ESI Contribution	33,639	Communication materials and publications	45,424
		Human Resources Costs	9,47,008
To PF Contribution	1,50,573	Monitoring and Evaluation Expenses	3,401
		Overhead Costs	1,37,460
To Income Tax Refund	92,752	Programme and Administrative Costs	5,96,512
		Special Events costs	84,646
To FD withdrawn during the year	1,15,226	Training related costs	10,67,249
To Salary Advance	37,500	By Programme Expenditure through NABARD grants	
		A) Non- Recurring Expenses - Acquisition of Fixed Assets	
To Travelling Allowance Advance	12,650	Computer and Accessories	22,500
		B) Recurring Expenses	
		E-Shakti Promotion Expenses	7,18,439
		Promotion Of FPO	2,56,740
		By Other Programme Expenses	
		Education materials and Scholarships	9,580
		Promotion Of SHGs/JLGs	99,783
		Rejuvenation of Tanks	15,700
		By Administrative and General Expenses of the Trust	
		Advertisement and Publicity Charges	1,440
		Professional Fees	5,500
		Bank Charges	8,934
		Hospitality	3,672
		Meeting Expenses	8,360
		Interest on Vehicle Loan	20,131
		Employer contribution to EPF	5,921
		Books, Newspapers and Periodicals	8,578
		Miscellaneous Expenses	27,795
		Office Rent	31,550
		Postage and Telephone	2,613
		Printing and Stationery	8,242
		Repairs and Maintenance	52,041
		Travelling and Conveyance Expenses	22,914
		By Acquisition of Fixed Assets	
		Office Equipments	15,820
		By Repayment of Vehicle Loan	96,459
		By Fixed Deposit	3,25,000
		By Rent Deposit	20,000
		By Remittance of Professional Tax	3,400



		By Remittance of ESI Contribution of Employees	51,233
		By Remittance of PF Contribution of Employees	1,93,158
		By Remittance of TDS	1,10,581
		By Salary Advance	42,000
		By Travelling Allowance Advance	14,450
		By Closing Balance	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,340
		Corporation Bank	1,000
		Vijaya Bank, Herur	5,47,293
		Punjab and Maharashtra Co-operative Bank	1,003
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, APMC Yard Sirsi	1,612
		Vijaya Bank, Kansur	11,61,890
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
	TOTAL	TOTAL	1,54,08,924

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"


For and On Behalf of MANUVIKASA (R)


Managing Trustee

MANUVIKASA [R] KARIAGI
581340
Tq: Siddapur
N.K. Karna.
India
Po-Balur
FOR MANUVIKASA (R.)
Siddapur, North Kanara

UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS
FRN: 005327S

For **UDAYA SHETTY & CO.**
CHARTERED ACCOUNTANTS
FRN: 005327S


(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION

AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS Trust / Corpus/ General Fund		FIXED ASSETS	
Opening Balance 38,46,917		Opening Balance 1,53,044	
Add: Surplus during the year 9,81,338	48,28,255	Add: Additions during the year -	1,53,044
		Cash and Bank Balance	
		Cash in hand -	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	46,75,211
TOTAL	48,28,255	TOTAL	48,28,255

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee



For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214605

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give Foundation USA		By Grants from Coca Cola Foundation	36,66,622
Programme to meet Basic necessities of an Orphan Child	13,159	By Donations/ Grants from Give India	
		Help and orphan child	3,105
Programme for Construction of Water Harvesting Structure	26,500	By Donation/Grants from Give Foundation USA	
Sponsoring Uniforms, School Materials and Scholarships	29,690	Help and orphan child	6,678
Provide a set of five note books	3,091	Help to construct a water harvesting structure	34,749
To Programme Expenditure through Give India		Sponsor clothing and school supplies for a poor child	30,385
Programme to meet Basic Necessities of an Orphan Child	2,900	Provide a set of five note books	3,046
To Programme Expenditure through Grants from Coco Cola Foundation		By Grants from Deshpande foundation	24,37,500
Construction of Soak Pits	1,60,000	By Donation/Grants from Nasscom Foundation	
Construction of Silt Trap Pits	1,79,343		4,063
Excavation of Lakes	25,43,850	By Other Income	
Administrative Expenses	94,432	Bank Interest	1,28,729
Miscellaneous expenses	1,03,239		
Salaries	2,10,286		
To Programme Expenditure through Grants from Deshpande Foundation			
Promotion of Co-operative	1,21,769		
Promotion of Farmers Producers Organisation	98,000		
Promotion of SHGs/ JLGs	9,34,316		
Rejuvenation and Development of Tanks/Springs	4,04,802		
Staff Capacity Building and Training	28,674		
Printing & Stationery	21,709		
Audit Fees	14,750		
Maintenance Expenses	34,369		
Salaries	2,66,825		
To Other Programme Expenses			
Rejuvenation and Development of Tanks/Springs	8,665		
Promotion of SHGs/ JLGs	3,050		



To Administrative Expenses			
Professional Fees	24,700		
Bank Charges	5,353		
Miscellaneous Expenses	68		
To Surplus i.e., Excess of Income over Expenditure Transferred to Balance Sheet	9,81,338		
TOTAL	63,14,878	TOTAL	63,14,878

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"


For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA- MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214J05

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash at bank SBI, Sirsi A/c No. 30572069717	36,93,873	Programme to meet Basic necessities of an Orphan Child	13,159
To Grants from Coca Cola Foundation	36,66,622	Programme for Construction of Water Harvesting Structure	26,500
To Donations/ Grants from Give India Help and orphan child	3,105	Sponsoring Uniforms, School Materials and Scholarships	29,690
To Donation/Grants from Give Foundation USA Help and orphan child	6,678	Provide a set of five note books	3,091
Help to construct a water harvesting structure	34,749	By Programme Expenditure through Give India	
Sponsor clothing and school supplies for a poor child	30,385	Programme to meet Basic Necessities of an Orphan Child	2,900
Provide a set of five note books	3,046	By Programme Expenditure through Grants from Coco Cola Foundation	
To Grants from Deshpande Foundation	24,37,500	Construction of Soak Pits	1,60,000
To Grants from Nasscom Foundation	4,063	Construction of Silt Trap Pits	1,79,343
To Other Income		Excavation of Lakes	25,43,850
Bank Interest	1,28,729	Administrative Expenses	94,432
To Tax Deducted at Source	64,680	Miscellaneous expenses	96,450
To Professional Tax Deducted From Employees	1,800	Salaries	1,99,006
To ESI Contribution	35,186	By Programme Expenditure through Grants from Deshpande Foundation	
To PF Contribution	1,55,934	Promotion of Co-operative	1,21,769
		Promotion of Farmers Producers Organisation	98,000
		Promotion of SHGs/ JLGs	9,02,565
		Rejuvenation and Development of Tank Office Rent	3,99,824
		Printing & Stationery	21,709
		Electricity and Water Charges	-
		Audit Fees	14,750
		Maintenance Expenses	34,369
		Miscellaneous expenses	-
		Salaries	2,55,260
		Staff Welfare	28,674
		By Other Programme Expenses	
		Rejuvenation and Development of Tanks/Springs	8,665
		Promotion of SHG/JLG's	3,050



		By Administrative Expenses	
		Professional Fees	24,700
		Miscellaneous expenses	5,421
		By Remittance of PF Contribution	2,04,882
		By Remittance of Professional Tax	1,800
		By Remittance of ESI Contribution	52,601
		By Remittance of TDS	64,680
		By Closing Balance	
		Cash at bank	-
		SBI, Sirsi A/c No. 30572069717	46,75,211
TOTAL	1,02,66,351	TOTAL	1,02,66,351

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN - 005327S


(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214J05

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

Schedule - I FIXED ASSETS & DEPRECIATION FOR THE YEAR 2018-19

Domestic

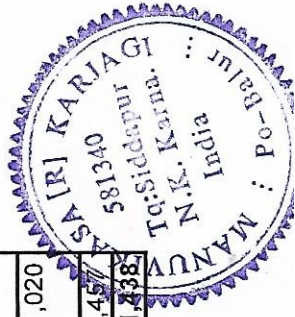
Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	76,896	15,820	85,900	Nil	1,78,616	20,350	1,58,266
2	Furniture & Fixtures	10%	1,04,677		33,940	Nil	1,38,617	12,165	1,26,452
3	Computer & Accessories	40%	16,453	35,800	22,500	Nil	74,753	25,401	49,352
4	Motor Vehicle	15%	7,45,244			Nil	7,45,244	1,11,787	6,33,457
	TOTAL		9,43,270	51,620	1,42,340	Nil	11,37,230	1,69,703	9,67,527

Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	28,387	-	-	Nil	28,387	4,258	24,129
2	Furniture & Fixtures	10%	9,016	-	-	Nil	9,016	902	8,114
3	Computer & Accessories	40%	19,446	-	-	Nil	19,446	7,778	11,668
	TOTAL		56,849	-	-	Nil	56,849	12,938	43,911

Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	1,05,283	15,820	85,900	Nil	2,07,003	24,608	1,82,395
2	Furniture & Fixtures	10%	1,13,693	-	33,940	Nil	1,47,633	13,067	1,34,566
3	Computer & Accessories	40%	35,899	35,800	22,500	Nil	94,199	33,179	61,020
4	Motor Vehicle	15%	7,45,244	-	-	Nil	7,45,244	1,11,787	6,33,457
	TOTAL		10,00,119	51,620	1,42,340	Nil	11,94,079	1,82,641	10,11,438



**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS
AND SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis except grants are accounted as and when it is received.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place : SIRSI

Date : 26-06-2019



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214J05

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara



